

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.¹,) Case No. 01-01139 (JKF)
) (Jointly Administered)
)
Debtors.) Objection Deadline: November 10, 2008 at 4:00
p.m.
) Hearing Date: TBD only if necessary

**SUMMARY OF APPLICATION OF HOLME ROBERTS & OWEN, LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO W.R. GRACE & CO., ET AL., FOR
THE INTERIM PERIOD FROM JANUARY 1, 2008 THROUGH JANUARY 31, 2008**

Name of Applicant: Holme Roberts & Owen, LLP

Authorized to Provide Professional Services to: W.R. Grace & Co., et al., Debtors and
Debtors-in Possession

Dated of Retention Order: July 18, 2001, nunc pro tunc April 2, 2001.

Period for Which Compensation and Reimbursement is Sought: January 1, 2008 through January 31, 2008

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$128.00 (80% of \$160.00)

Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary: \$690.37

This is a X monthly quarterly X interim final application

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Prior Applications filed:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
11/07/01	04/02/01 - 09/30/01	\$285,970.50	\$47,668.25	Approved	Approved
12/01/01	10/01/01 - 10/31/01	\$113,986.00	\$11,562.02	Approved	Approved
12/28/01	11/01/01 - 11/30/01	\$136,572.00	\$23,863.64	Approved	Approved
02/11/02	12/01/01 - 12/31/01	\$191,787.00	\$41,142.65	Approved	Approved
03/01/02	10/01/01 - 12/31/01	\$442,631.50	\$74,769.32	Approved	Approved
03/18/02	01/01/02 - 01/31/02	\$290,461.00	\$44,278.12	Approved	Approved
04/06/02	02/01/02 - 02/28/02	\$306,124.80	\$54,631.99	Approved	Approved
05/01/02	03/01/02 - 03/31/02	\$340,038.50	\$40,074.40	Approved	Approved
06/04/02	04/01/02 - 04/30/02	\$384,156.00	\$43,551.56	Approved	Approved
06/05/02	01/01/02 - 03/31/02	\$1,015,155.50	\$136,984.52	Approved	Approved
07/12/02	05/01/02 - 05/31/02	\$445,180.40	\$54,453.03	Approved	Approved
08/14/02	06/01/02 - 06/30/02	\$448,780.00	\$60,518.33	Approved	Approved
08/16/02	04/01/02 - 06/30/02	\$1,429,411.50	\$158,522.92	Approved	Approved
09/11/02	07/01/02 - 07/31/02	\$477,335.25	\$22,841.16	Approved	Approved
10/21/02	08/01/02 - 08/31/02	\$846,679.50	\$47,900.46	Approved	Approved
11/04/02	09/01/02 - 09/30/02	\$726,025.00	\$50,880.25	Approved	Approved
11/08/02	07/01/02 - 09/30/02	\$2,050,039.75	\$121,621.87	Approved	Approved
11/27/02	10/01/02 - 10/31/02	\$836,752.50	\$52,601.40	Approved	Approved
01/02/03	11/01/02 - 11/30/02	\$572,956.50	\$23,357.78	Approved	Approved

02/04/03	12/01/02 - 12/31/02	\$592,179.50	\$79,263.22	Approved	Approved
02/12/03	10/01/02 - 12/31/02	\$2,002,888.50	\$155,222.40	Approved	Approved
03/04/03	01/01/03 - 01/31/03	\$249,506.00	\$40,504.47	Approved	Approved
03/27/03	02/01/03 - 02/28/03	\$146,673.50	\$5,201.50	Approved	Approved
04/22/03	03/01/03 - 03/31/03	\$123,016.50	\$7,708.61	Approved	Approved
05/07/03	01/01/03 - 03/31/03	\$519,196.00	\$53,414.58	Approved	Approved
05/30/03	04/01/03 - 04/30/03	\$172,134.00	\$18,283.69	Approved	Approved
06/18/03	05/01/03 - 05/31/03	\$22,061.50	\$2,200.41	Approved	Approved
08/11/03	06/01/03 - 06/30/03	\$8,277.50	\$3,147.12	Approved	Approved
08/11/03	04/01/03 - 06/30/03	\$202,473.00	\$23,631.22	Approved	Approved
09/05/03	07/01/03 - 07/31/03	\$36,800.50	\$486.72	Approved	Approved
10/03/03	08/01/03 - 08/31/03	\$30,753.50	\$1,505.46	Approved	Approved
10/27/03	09/01/03 - 09/30/03	\$44,138.00	\$3,187.45	Approved	Approved
11/17/03	07/01/03 - 09/30/03	\$111,692.00	\$5,179.63	Approved	Approved
12/03/03	10/01/03 - 10/31/03	\$5,455.50	\$737.89	Approved	Approved
01/05/04	11/01/03 - 11/30/03	\$3,936.00	\$2,733.39	Approved	Approved
02/05/04	12/01/03 - 12/31/03	\$5,325.60	\$1,707.66	Approved	Approved
02/11/04	10/01/03 - 12/31/03	\$16,048.50	\$5,167.16	Approved	Approved
03/16/04	01/01/04 - 01/31/04	\$40,083.20	\$1,742.96	Approved	Approved
03/30/04	02/01/04 - 02/28/04	\$26,469.00	\$2,945.54	Approved	Approved
06/08/04	03/01/04 - 03/31/04	\$42,028.50	\$3,675.12	Approved	Approved

06/11/04	01/01/04 - 03/31/04	\$118,601.50	\$8,363.62	Approved	Approved
07/02/04	04/01/04 - 04/30/04	\$25,963.00	\$252.69	Approved	Approved
07/23/04	05/01/04 - 05/31/04	\$2,392.00	\$1,843.79	Approved	Approved
09/08/04	06/01/04 - 06/30/04	\$7,330.00	\$441.77	Approved	Approved
10/05/04	04/01/04 - 06/30/04	\$35,685.00	\$2,548.25	Approved	Approved
09/28/04	07/01/04 - 07/31/04	\$7,600.50	\$479.86	Approved	Approved
11/10/04	08/01/04 - 08/31/04	\$13,269.50	\$1,294.24	Approved	Approved
11/18/04	09/01/04 - 09/30/04	\$14,180.50	\$240.69	Approved	Approved
12/07/04	07/01/04 - 09/30/04	\$35,050.50	\$2,014.79	Approved	Approved
01/06/05	10/01/04 - 10/31/04	\$6,923.50	\$1,267.04	Approved	Approved
02/03/05	11/01/04 - 11/30/04	\$11,489.50	\$987.17	Approved	Approved
02/03/05	12/01/04 - 12/31/04	\$17,218.50	\$2,064.26	Approved	Approved
02/17/05	10/01/04 - 12/31/04	\$35,631.50	\$4,318.47	Approved	Approved
03/09/05	01/01/05 - 01/31/05	\$26,288.50	\$510.88	Approved	Approved
04/14/05	02/01/05 - 02/28/05	\$11,977.50	\$10,111.49	Approved	Approved
05/11/05	03/01/05 - 03/31/05	\$635.50	\$1,834.12	Approved	Approved
06/28/05	01/01/05 - 03/31/05	\$38,901.50	\$12,456.69	Approved	Approved
06/28/05	04/01/05 - 04/30/05	\$17,442.80	\$542.56	Approved	Approved
07/21/05	05/01/05 - 05/31/05	\$6,842.50	\$670.78	Approved	Approved
08/02/05	06/01/05 - 06/30/05	\$12,805.00	\$2,335.21	Approved	Approved
08/30/05	04/01/05 - 06/30/05	\$41,451.00	\$3,548.55	Approved	Approved

08/02/05	07/01/05 - 07/31/05	\$12,805.00	\$2,335.21	Approved	Approved
09/29/05	08/01/05 - 08/31/05	\$9,746.00	\$1,947.84	Approved	Approved
10/28/05	09/01/05 - 09/30/05	\$32,727.50	\$1,089.60	Approved	Approved
01/03/06	07/01/05 - 09/30/05	\$43,662.50	\$3,562.12	Approved	Approved
11/11/05	10/01/05 - 10/31/05	\$186,392.00	\$1,934.14	Approved	Approved
01/04/06	11/01/05 - 11/30/05	\$5,389.50	\$1,741.37	Approved	Approved
01/30/06	12/01/05 - 12/31/05	\$4,543.00	\$1,143.52	Approved	Approved
03/29/06	10/01/05 - 12/31/05	\$196,099.50	\$4,819.03	Approved	Approved
03/24/06	01/01/06 - 01/31/06	\$1,634.00	\$453.32	Approved	Approved
05/01/06	02/01/06 - 02/28/06	\$546.00	\$2,939.85	Approved	Approved
06/26/06	03/01/06 - 03/31/06	\$2,270.00	\$259.96	Approved	Approved
08/28/06	01/01/06 - 03/31/06	\$4,450.00	\$3,653.13	Approved	Approved
08/30/06	04/01/06 - 04/30/06	\$4,339.00	\$3,339.31	Approved	Approved
10/09/06	06/01/06 - 06/30/06	\$6,854.50	\$917.40	Approved	Approved
10/27/06	04/01/06 - 06/30/06	\$11,193.50	\$4,256.71	Approved	Approved
11/17/06	07/01/06 - 07/31/06	\$271.60	\$783.50	Approved	Approved
03/07/07	08/01/06 - 08/31/06	\$6,532.40	\$1,411.98	Approved	Approved
03/08/07	09/01/06 - 09/30/06	\$1,549.00	\$629.76	Approved	Approved
03/12/07	07/01/06 - 09/30/06	\$9,986.50	\$2,825.24	Approved	Approved
05/03/07	10/01/06 - 10/31/06	\$1,472.00	\$1,783.27	Approved	Approved

05/04/07	11/01/06 - 11/30/06	\$2,433.00	\$1,121.66	Approved	Approved
05/08/07	12/01/06 - 12/31/06	\$195.00	\$219.35	Approved	Approved
05/22/07	10/01/06 - 12/31/06	\$4,100.00	\$3,124.28	Approved	Approved
07/25/07	01/01/07 - 01/31/07	\$1,627.50	\$2,818.68	Approved	Approved
08/03/07	02/01/07 - 02/28/07	\$586.00	\$172.44	Approved	Approved
08/27/07	03/01/07 - 03/31/07	\$1,064.00	\$694.68	Approved	Approved
08/28/07	01/01/07 - 03/31/07	\$3,277.50	\$3,685.80	Approved	Approved
10/29/07	04/01/07 - 04/30/07	\$103.80	\$212.54	Approved	Approved
10/30/07	05/01/07 - 05/31/07	\$936.00	\$1,572.99	Approved	Approved
11/02/07	06/01/07 - 06/30/07	\$0.00	\$2,637.82	Approved	Approved
11/12/07	04/01/07 - 06/30/07	\$1,039.50	\$5,462.85	Approved	Approved
03/10/08	07/01/07 - 07/31/07	\$1,255.50	\$1,316.46	Approved	Approved
03/11/08	08/01/07 - 08/30/07	\$860.00	\$322.27	Approved	Approved
03/12/08	09/01/07 - 09/30/07	\$1,050.00	\$1,132.63	Approved	Approved
03/20/08	07/01/07 - 09/30/07	\$3,165.50	\$2,771.36	Approved	Approved
07/14/08	10/01/07 - 10/31/07	\$500.00	\$741.00	Pending	Pending
07/16/08	11/01/07 - 11/30/07	\$576.00	\$1,015.36	Pending	Pending
07/18/08	12/01/07 - 12/31/07	\$240.00	\$1,455.08	Pending	Pending
08/08/08	10/01/07 - 12/31/07	\$1,316.00	\$3,212.39	Pending	Pending

The HRO attorneys who rendered professionals services in these cases during the Fee Period are:

Name of Professional Person	Position	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Elizabeth Flaagan	Partner	Bankruptcy	\$400.00	0.4	\$160.00
TOTAL				0.40	\$160.00

The HRO paraprofessionals who rendered professional service in these cases during the Fee Period are:

Name of Professional Person	Position	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
					\$0.00
TOTAL				0	\$0.00

Summary of expenses incurred on behalf of the Debtors in these cases during the Fee Period:

Description	January
Photocopies	\$0.00
Federal Express	\$0.00
Long Distance Telephone	\$0.00
Outside Reproduction	\$0.00
Consulting Fee	\$477.17
Other Expenses	\$213.20
Velo Binding	\$0.00
TOTALS	\$690.37

Dated: October 17, 2008.

HOLME ROBERTS & OWEN, LLP


By: 
Elizabeth K. Flaagan, Esq. (Colo. #22604)
1700 Lincoln Street, Suite 4100
Denver, Colorado 80203
(303) 861-7000

EXHIBIT A

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W. R. GRACE & CO., <u>et al.</u> ¹ ,)	Case No. 01-01139 (JKF)
)	(Jointly Administered)
)	
Debtors.)	Objection Deadline: November 10, 2008 at 4:00
)	p.m. Hearing Date: TBD only if necessary
)	

**FEE DETAIL FOR HOLME ROBERTS & OWEN, LLP'S MONTHLY FEE
APPLICATION FOR THE PERIOD OF JANUARY 1, 2008 THROUGH
JANUARY 31, 2008**

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Expenses

Matter 00300 - Libby, Montana Asbestos Litigation

Description	TOTAL
Parking	\$ -
Photocopies	\$ -
Facsimiles	\$ -
Long Distance Telephone	\$ -
Outside Courier	\$ -
Westlaw	\$ -
Travel Expense	\$ -
Document Production	\$ -
Federal Express	\$ -
Research Service	\$ -
Tab Stock	\$ -
Other Expenses	\$ 213.20
Color Copies	\$ -
Total	\$ 213.20

Holme Roberts & Owen LLP

February 13, 2008

W.R. Grace

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 Invoice No.: 795949
 Client No.: 04339
 Matter No.: 00300

Regarding: Libby, Montana Asbestos

Itemized Disbursements			
Date	Qty	Description	Amount
12/31/07		Other Expense: VENDOR: Iron Mountain; INVOICE#: KP60259; DATE: 12/31/2007 - Monthly Storage through 12/31/2007	\$ 213.20
Total Disbursements:			\$ 213.20

Disbursement Summary

Other Expense	\$	213.20
Total Disbursements:	\$	213.20

Accounts Receivable Detail

Invoice	Date	Description	Amount
661254	03/15/04	Bill	6,411.60
	05/24/04	Cash Receipt	-4,937.89
	10/19/04	Cash Receipt	-1,253.75
<i>Outstanding Balance on Invoice 661254:</i>			\$ 219.96
679369	09/24/04	Bill	12,289.68
	01/04/05	Cash Receipt	-9,856.58
	04/22/05	Cash Receipt	-2,362.76
<i>Outstanding Balance on Invoice 679369:</i>			\$ 70.34
684108	11/01/04	Bill	12,357.10
	01/04/05	Cash Receipt	-9,653.46
	04/22/05	Cash Receipt	-2,432.16
<i>Outstanding Balance on Invoice 684108:</i>			\$ 271.48
777735	08/22/07	Bill	463.24

Matter 00390 - Bankruptcy Matters

Name	Position	Hourly Rate	January	Total Comp
Flaagan, Elizabeth K.	Partner	\$ 400.00	0.4	\$ 160.00
Haag, Susan	Paralegal	\$ 160.00	-	\$ -
Total			0.40	\$ 160.00

Expenses

Matter 00390 - Bankruptcy Matters

Description	TOTAL
Photocopies	\$ -
Facsimiles	\$ -
Long Distance Telephone	\$ -
Federal Express	\$ -
Outside Courier	\$ -
Lexis	\$ -
Consulting Fee	\$ -
Postage	\$ -
Research Services	\$ -
Professional Services	\$ 477.17
Total	\$ 477.17

Holme Roberts & Owen LLP

February 13, 2008

W.R. Grace

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 Invoice No.: 795949
 Client No.: 04339
 Matter No.: 00390

Regarding: Bankruptcy Matters**Itemized Services**

Date	Tkpr	Description	Hours		Value
01/08/08	EKF	Review and revise December 2007 prebills/invoices for compliance with US Trustee Guidelines (.4).	0.40	\$	160.00

Total Fees Through January 31, 2008: 0.40 \$ 160.00

Timekeeper Rate Summary

Initials	Name	Rank	Rate	Hours	Value
EKF	Elizabeth Flaagan	Partner	\$400.00	0.40	\$ 160.00
Total Fees:				0.40	\$ 160.00

Itemized Disbursements

Date	Qty	Description		Amount
01/16/08		Consulting Fee: VENDOR: Morris James LLP; INVOICE#: 310954; DATE: 1/16/2008 - Professional Services through December 31, 2007	\$	477.17
Total Disbursements:			\$	477.17

Disbursement Summary

Consulting Fee	\$	477.17
Total Disbursements:	\$	477.17

Accounts Receivable Detail

Invoice	Date	Description	Amount
658429	02/16/04	Bill	475.61
	05/24/04	Cash Receipt	-366.31
	10/19/04	Cash Receipt	-92.89